

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Comprehensive Income
For the 3rd financial quarter ended 30 September 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2011 RM'000	Preceding Year Corresponding Quarter 30/09/2010 RM'000	Current Year To Date 30/09/2011 RM'000	Preceding Year Corresponding To Date 30/09/2010 RM'000
Revenue	129,464	142,526	406,693	419,273
Cost of sales	(117,243)	(132,829)	(364,896)	(374,515)
Gross profit	12,221	9,697	41,797	44,758
Other operating income	2,933	2,646	8,664	6,847
Operating expenses	(9,344)	(9,020)	(27,506)	(27,005)
Profit from operations	5,810	3,323	22,955	24,600
Finance costs	(3,498)	(3,280)	(10,387)	(8,852)
Interest income	64	94	208	184
Share of results of associate	437	684	1,080	2,195
Profit before taxation	2,813	821	13,856	18,127
Tax expenses	(762)	116	(3,510)	(4,987)
Profit for the period	2,051	937	10,346	13,140
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	737	(338)	197	(600)
Fair value of available-for-sale financial assets	-	* -	-	* -
Other comprehensive income for the period, net of tax	737	(338)	197	(600)
Total comprehensive income for the period	2,788	599	10,543	12,540

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2011 RM'000	Preceding Year Corresponding Quarter 30/09/2010 RM'000	Current Year To Date 30/09/2011 RM'000	Preceding Year Corresponding To Date 30/09/2010 RM'000
Profit attributable to:				
Owners of the company	1,413	206	6,978	7,538
Non-controlling interest	638	731	3,368	5,602
Profit for the period	2,051	937	10,346	13,140
Total comprehensive income attributable to:				
Owners of the company	2,150	(132)	7,175	6,938
Non-controlling interest	638	731	3,368	5,602
Total comprehensive income for the period	2,788	599	10,543	12,540
Earnings per share (sen)				
Basic	0.81	0.12	4.01	4.33
Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

* The fair value of available-for-sale financial assets is a gain of RM60 only, therefore insignificant to be shown here.

RESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2011

	As at End of Current Quarter 30/09/2011 RM'000	As at Preceding Financial Year Ended 31/12/2010 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	162,788	162,136
Investment properties	1,485	915
Intangible assets	1,925	1,969
Investments in associates	40,071	38,991
Deferred tax assets	5	6
	206,274	204,017
Current assets		
Inventories	131,184	142,097
Trade receivables	127,639	123,439
Other receivables	14,840	12,669
Derivative assets	162	61
Tax Recoverable	1,336	1,945
Cash and cash equivalent	21,264	23,873
	296,425	304,084
	502,699	508,101
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	90,490
Reserves	90,967	85,533
Treasury shares	(5,854)	(5,854)
	175,603	170,169
Non-controlling interest	56,482	54,577
Total equity	232,085	224,746
Non-current liabilities		
Hire purchase liabilities	1,740	3,574
Bank borrowings	9,450	14,477
Deferred taxation	3,846	4,279
	15,036	22,330
Current liabilities		
Trade payables	18,182	23,709
Other payables	9,484	12,420
Derivative liabilities	114	35
Hire purchase liabilities	1,978	3,453
Bank borrowings	225,067	220,688
Taxation	753	720
	255,578	261,025
Total liabilities	270,614	283,355
TOTAL EQUITY AND LIABILITIES	502,699	508,101
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.01	0.98

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd financial quarter ended 30 September 2011

	Attributable to Equity Holders of the Parent								Non-controlling Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Fair Value Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Treasury Shares RM'000	Retained profits RM'000			Total RM'000
At 1 January 2010, as previously stated	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,208	167,375	51,735	219,110
Effect of adopting FRS 139	-	-	-	* -	-	-	-	91	91	3	94
At 1 January 2010, as restated	90,490	1,687	(1,069)	-	1,051	3,862	(5,854)	77,299	167,466	51,738	219,204
Total comprehensive income	-	-	(600)	-	-	-	-	7,538	6,938	5,602	12,540
Realisation of revaluation reserve	-	-	-	-	(26)	-	-	26	-	-	-
Dividend paid	-	-	-	-	-	-	-	(2,611)	(2,611)	(1,570)	(4,181)
At 30 September 2010	90,490	1,687	(1,669)	-	1,025	3,862	(5,854)	82,252	171,793	55,770	227,563
At 1 January 2011	90,490	1,687	(1,875)	-	1,016	3,862	(5,854)	80,843	170,169	54,577	224,746
Total comprehensive income	-	-	197	-	-	-	-	6,978	7,175	3,368	10,543
Expiry of warrant	-	-	-	-	-	(3,862)	-	3,862	-	-	-
Issue of shares to non-controlling interest	-	-	-	-	-	-	-	-	-	47	47
Realisation of revaluation reserve	-	-	-	-	(26)	-	-	26	-	-	-
Dividend paid	-	-	-	-	-	-	-	(1,741)	(1,741)	(1,510)	(3,251)
At 30 September 2011	90,490	1,687	(1,678)	-	990	-	(5,854)	89,968	175,603	56,482	232,085

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)

* Fair value reserves is RM60, therefore insignificant to be shown here.

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flow
For the 3rd financial quarter ended 30 September 2011**

	30/09/2011 RM'000	30/09/2010 RM'000
Profit before taxation	13,856	18,127
Adjustments for :-		
Non-cash items	5,616	2,954
Non-operating items	10,179	8,669
Operating profit before working capital changes	29,651	29,750
Net change in current assets	5,278	(30,997)
Net change in current liabilities	(8,828)	(5,107)
Tax paid	(3,300)	(2,507)
Net cash generated from / (used in) operating activities	22,801	(8,861)
Net cash inflow / (outflow) from investing activities	(8,407)	(7,544)
Net cash inflow / (outflow) from financing activities	(19,169)	20,417
Net increase/(decrease) in cash and cash equivalent	(4,775)	4,012
Cash and cash equivalents at 1 January	20,619	20,982
Foreign exchange differences on opening balances	629	938
Cash and cash equivalents at 30 September	16,473	25,932
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	3,943	1,794
Cash and bank balances	17,321	26,834
Bank overdrafts	(3,748)	(1,602)
	17,516	27,026
Less : Fixed deposits pledged to licensed banks	(1,043)	(1,094)
	16,473	25,932

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.)